

## Cordillera Vail Club Minutes

December 11, 2008

The meeting was called to order, with a quorum, at 3:15pm. In attendance were Chairpersons, Patti Brave and Dave Mitchell. Also attending were, Jim Ferraco, Lois Bruce, David Staat, and Bart Sigler, Business Enterprise Director. Rick Smith, CPOA Liaison was absent.

Bart opened the meeting saying that there was a lease extension meeting held on November 20, 2008. Bart was there as well as Joe Wilson, Dave Mitchell, Roger Magid and Jon Erickson. There was much dissent among committee members over the decisions stated in the minutes of this meeting.

Committee members feel that not only dues, but membership sales should be used towards maintaining a "break even" budget. Committee members also felt that the minutes should reflect that the statements in the minutes were NOT decisions but were "items discussed". Committee members also felt that this Ad Hoc committee was put together at the CVC advisory committee's request and therefore reported back to this CVC advisory committee.

Bart stated that there are a total of 19 resignations on the list. 18 are the \$10,000 amount and 1 is at \$20,000.

There was much discussion on ways to attract new members NOW. Patti Brave moved that Cordillera property owners who were families with children under 18 be offered 1 locker with initiation and dues and 1 locker without initiation BUT with dues. Dave Mitchell seconded this motion. It was made clear that no free guest days would be associated with "dues only" kids' locker. This was voted down 3 – 2.

Patti Brave then moved that "split dues" be offered. ½ would be due on January 1<sup>st</sup> and the second half due on July 1<sup>st</sup>. Dave Mitchell seconded this. There was discussion and this motion passed 3 – 2. Dave and others stated that we at the CVC should visibly show that we're doing everything to help our members in this difficult time.

It was brought up that our 2008 budget would get \$30,000 back if The Club sale does NOT go through because we had to pay Romanov's \$30K check as part of our Vail Club lease agreement.

There was a lot of discussion back and forth about all sorts of ideas but, in the end, there was no more business conducted – old or new. Meeting was adjourned at 4:45 PM.

Next meeting is at 3:00 PM on January 15, 2009 in Metro District Admin Bldg

Respectfully submitted,  
Lois Bruce